

ONWARD!



2nd QUARTER
2023

QUARTERLY NEWSLETTER

33 N. Chestnut (P.O. Box 26) Cortez, CO 81321 970-565-9200 www.onwardfoundation.org chuck@onwardfoundation.org

FROM THE DESK OF THE EXECUTIVE DIRECTOR

It is my sincere wish that everyone is having a super summer and staying cool while enduring soaring temperatures. Onward! is proud to have completed our 2023-2024 scholarship cycle awarding over \$57,000 in scholarships (see article). We are also pleased to have enrolled in the Combined Federal Campaign and the Colorado Combined Campaign. This should help broaden our donor base and provide more funds for local programs.

During our pause between our scholarship and grant cycles, Onward! is having its annual financial audit to give donors and funders confidence in our accounting systems, internal controls and the results of the financials themselves. We know that this is a very important aspect to our accountability to all our stakeholders. Onward! is also looking into an accounting system upgrade that would occur before the end of the year. This upgrade would allow all users and donors to Onward! to view the activity and fund balance of their funds in real time. We are very excited and a bit nervous to bring this new system online. This would be a significant task for us and it is part of our natural growth to a larger community foundation serving our awesome communities!

*With sincere gratitude,
Chuck Forth*

INVESTMENT CORNER

2nd Quarter 2023 was another positive one for equities, however, the gain is largely attributable to a handle of high-flying tech stocks. Hopefully, we will see broader stock gains as inflation is slowing down and there may be a pause on interest rate hikes by the Federal Reserve.



Our Portfolio:
2nd Q: 3.95%
YTD: 8.60%

SCHOLARSHIPS

Onward! A Legacy Foundation, a community foundation dedicated to the philanthropic health of Southwest Colorado, has awarded their educational scholarships to local students. With over 20 years of careful work and dedication creating a foundation where donors can easily and safely make philanthropic donations to invested scholarships, Onward! continues to support local students as they continue their education. Onward! will award over \$57,000 in new and renewed scholarships for 2023. Onward! 2023 new scholarship awardees:

Bill and Peg Rees Scholarship

Lilly Figueroa

MCHS Alumni Scholarship

Gabriel Crowley & Quinn Maness

Leonard Cain Medical Scholarship

Izabella Balfour, Lexie Burton, Riley

Cannon, Trista Barnett

Hoover Endowed Medical Scholarship

Izabella Balfour, Gabriel Crowley, Riley

Cannon, Trista Barnett

Shaun M. McAndrew Memorial Scholarship

Isaak Lewis

Roland R. Schneider Memorial Scholarship

Izabella Balfour, Lexie Burton, Gabriel
Crowley, Ashlyn Hall, Amber Hebbard,

Micah Hoffman, Max Howell, Evan
LaMunyon, Isaak Lewis, Lizabeth Likes,
Quinn Maness, Thayer Plewe, Gillian
Shuenemeyer

Heartwood Scholarship

Jolie Brisbin

Larry Larsen Endowed Scholarship

Gregory Greenlee & Cole Taber

Mancos Centennial Scholarship

Jessie Wallace

Mancos Centennial - Margie Bader

Russell Scholarship

Lilly Figueroa

Cone Family Scholarship

Quinn Maness

Allen Lichliter Memorial Scholarship

Gregory Greenlee, Clay Sanderson

Tri-City Soccer Association Scholarship

Evan LaMunyon

Joel Stevenson Memorial Scholarship

Clay Sanderson

Woods Canyon Scholarship

Willa Rice

Will Lindsay Memorial Scholarship

Simeon Erlandson, Kenyon Rosales,

Audrey Stockton

Eddie Marshall Memorial Scholarship

Sariah Robinson

Vic & Ethel Poma Scholarship

Justin Rivas, Emma Gantt

EXCITING NEW WAYS TO SUPPORT ONWARD!



Combined Federal Campaign

Onward! is now an approved charity to participate in the 2023 Combined Federal Campaign in the Mountain States CFC Zone. Federal employees can pledge to support Onward! using CFC # 80910.



Colorado Combined Campaign

Onward! was also approved with the Colorado Combined Campaign for participation in the 2023-2024 campaign. Colorado State employees can look for Onward! in the online nonprofit list.

